Statement—contd.

(1)	(2)	(3)	(4)	(5)
B. *Chemicals :*				
1.	M/s. Indian Oil Corporation Ltd.	(i) Benzene (ii) Toluene	Deptt. of Chemicals and Petro-Chemicals	24-10-1991
2.	M/s. Indian Petro-Chemicals Corpn. Ltd. (ICPL)	(i) Ethylene Oxide 100% (ii) Ethylene Glycol (iii) Ethylene Dichloride (iv) Polyvinyl Chloride (v) Low Density Polyethylene	Do.	14-11-1991 and 6-1-1992
C. *Rayon/Viscose :*				
1.	M/s. Grasim Indus. Ltd.	Rayon/Viscose	M/o Textiles	18-3-1992
2.	M/s. Century Textiles and Industries Ltd.	Rayon/Viscose	M/o Textiles	18-3-1992
II. *Cases of misutilisation of imports etc.:*				
Bulk Drugs :				
(1)	M/s. Lupin Laboratories Ltd.	(i) Ethambutol	Department of Revenue	9-4-1991
		(ii) Rifampicin	Ministry of Commerce and CCI&E	18-4-1991
		(iii) Cephalexin		18-4-1991
(2)	M/s. Sandoz India Ltd.	(i) Thiamulin	M/o Chem. & Fert.	24-10-1991
		(ii) Sulphamethoxazole	Ministry of Commerce	24-10-1991
		(iii) Clopamide	Deptt. of Revenue	24-10-1991
		(iv) Lectobionate Vitamin E	Deptt. of Revenue	11-3-1992
			Director General of International Trade.	11-3-1992

Functioning and finding of M.R.T.P. Commission

578. SHRI RAJNI RANJAN SAHU :
SHRI H. HANUMANTHAPPA :
CHOWDHARY RAM SEWAK :

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state :

(a) what are the major findings of the M.R.T.P. Commission on the issue of profits and prices during the last one decade; and

(b) what is the annual revenue expenditure incurred by the Commission on its functioning ?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARMANGALAM) : (a) Under the MRTP Act, the Commission is entrusted with the responsibility of controlling, regulating and prohibiting the monopolistic, restrictive and unfair trade practices as defined in Section

2(i), 2(o) and 36-A of the Act respectively. In discharge of its functions, the Commission has initiated action in the followin number of cases from 1981—90 :

	Instituted	Disposed of
Unfair Trade Practices Enquiries	1,722	1,145
Restrictive Trade Practices Enquiries	3,054	2,430
Compensation Applications	11,945	4,851
Injunction Applications	521	425

The Commission examines the issue of profits and prices to the extent they have a bearing in deciding the matters coming before it. From the cases already decided, no general conclusion can be drawn as regards findings of the Commission on the issue of profits and prices.

(b) The annual revenue expenditure incurred by the Commission on its functioning during the year 1991-92 was Rs. 71 lakhs.

Investigation by Department of Company Affairs

579. SHRI RAJNI RANJAN SAHU :

SHRI H. HANUMANTHAPPA :

CHOWDHARY RAM SEWAK :

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state :

(a) what are the details of officers appointed in the Investigation Wing of the Department of Company Affairs;

(b) what are the details of investigations conducted by them during the last three years, year-wise;

(c) what were the issues involved and what are the findings of Investigation Wing on each; and

(d) what action was taken on each of these findings ?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW JUSTICE AND COMPANY AFFAIR. (SHRI RANGARAJAN KUMARMANGALAM) : (a) An Inspector is appointec as and when an order to investigate the affairs of a company is passed.

(b) During the period 1989-90 to 1990-91, orders of investigation under Section 187-I of the Companies Act, 1956 in the matter of M/s. Statesman Limited and under Section 237(b) of the Act in the matter of M/s. Steel City Compto Aids Pvt. Ltd., were passed. The Inspectors in the abovementioned two cases submitted their reports on 28-6-1989 and 28-6-1991 respectively.

(c) and (d) In the matter of M/s. Statesman Ltd., the Inspector was directed to investigate the beneficial ownership of shares of the company, constituting about 41.2% of its equity, to ascertain the true status of 17 trusts and the actual persons, who are or have been having beneficial interest in the said shares, with a view to find out if the provisions of Section 187C of the Act have been complied with. The Inspector in his report brought out circumvention of the provisions of Section 77 and Section 187C of the Act. The investigation report was considered by the Company Law Board which held that there was no violation of the provisions of the Companies Act, 1956.

In the matter of M/s. Steel City Compto Aids Pvt. Ltd., the Inspector was directed to investigate into all financial and other irregularities and contraventions of the provisions of the Companies Act and/or any other law and the person or persons responsible therefor. The investigation report submitted by the Inspector has pointed out